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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

IMMEDIATE RELEASE

Date: 16th December 2009

SIX NEW OCCUPIERS ANNOUNCED AT CEDAR COURT!

Northern Trust is pleased to announce that they have secured six new lettings totalling over 16,000 sq ft at their Cedar Court, development in Telford. The new occupiers include, Formspace Ltd, Wrekin Timber Frame Ltd, Westbeach Apparel (UK) Ltd, Lilly Mae's Dance School, Beyond Technologies UK Ltd and JSK Haulage Ltd who upgraded to a larger unit. All deals have been completed on 3 year lease agreements.

Following the recent lettings the 55,000 sq ft estate is now over 60% let with strong interest being shown in the remaining 8 units.

Dawn Webster, Lettings Manager at Whittle Jones one of the joint agents acting on behalf of Northern Trust commented 'We are delighted at the number of lettings recently completed at Cedar Court which is down to the quality of units, strategic location, affordability and flexibility of the agreements. We are confident that the last few remaining units will be snapped up and look forward to announcing more lettings shortly'

Located in Halesfield, one of Telford's principal business locations, Cedar Court comprises of 21 modern units in sizes ranging from 1,646 to 4,611 sq ft. Premises are available to let by way of an 'easy in – easy out' flexible tenancy agreement, designed to meet the needs of small and medium enterprises (SME's).

Matthew Tilt of Bulleys, Joint agents on the scheme added "Occupiers have identified the prevailing market conditions as the right time to secure beneficial lease terms on good quality buildings, whilst taking advantage of additional landlord incentives"

Halesfield has established itself as a popular, modern industrial estate and is accessible from the National motorway network. Cedar Court is easily reached from the M54 via the A442 Queensway and Brockton Way. The development is located to the South West of Halesfield 17, directly off the Halesfield roundabout at the junction of the A442 (Brockton Way) and the A4169 (Halesfield 16).

Joint agents for the scheme are Whittle Jones, Midlands (0121 523 2929), Bulleys (01952 292233), and Andrew Dixon & Company (01952 521000).

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit our website at www.northerntrust.co.uk